

Early Warning System

# IFC-43531

## GreenFeed ASF

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## Quick Facts

| | |
|---|---|
| **Countries** | Vietnam |
| **Specific Location** | Nation-wide |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2021-04-30 |
| **Borrower** | GREENFEED VIETNAM CORPORATION |
| **Sectors** | Agriculture and Forestry |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 43.00 million |
| **Project Cost (USD)** | $ 180.00 million |

## Project Description

According to the bank document, " the proposed loan investment of up to US$43 million equivalent bond in GreenFeed Vietnam Corporation (“GreenFeed” or the “company”) is to finance GreenFeed’s growth in genetic (breeding), animal and aqua feed, and commercial pig production in Vietnam. The proposed investment is part of IFC Agribusiness’s African Swine Fever (ASF) Regional Recovery Program".

## Investment Description

- International Finance Corporation (IFC)

The Project is expected to cost US$180 million which would be funded by:

(i) VND1,000 billion (approximately equivalent to US$43 million) IFC Bond;

(ii) US$75 million bank borrowings and

(iii) US$62 million equity and/or internal cash generation.

### Private Actors Description

Established in 2003, GreenFeed produces animal and aquafeeds. Also, GreenFeed’s operational footprint includes four pig breeding and five pig fattening farms located in Dak Nong, Hung Yen, Dong Nai, Ba Ria-Vung Tau, and Binh Thuan provinces.

GreenFeed’s major shareholders are Oriental Ford Holding and Quang Dung Trading Co. Ltd.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | GreenFeed Vietnam Corporation | Client | - |
| - | - | - | - | Oriental Ford Holding | Parent Company | - |
| - | - | - | - | Quang Dung Trading Co. Ltd. | Parent Company | - |

## Contact Information

### 1/ Project Contact

**GreenFeed Vietnam Corporation**

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### 2/ IFC Contact

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### 3/ Local Access for Project Documentation

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following