

 Early Warning System

IFC-43524

CajaArequipa SD1



Quick Facts

Countries	Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-02-14
Borrower	Caja Municipal de Ahorro y Credito de Arequipa S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million



Project Description

The proposed Project consists of an up to US\$50 million subordinated loan to Caja Municipal de Ahorro y Crédito de Arequipa S.A. (“Caja Arequipa” or the “Caja”). Through this project, IFC will support the strengthening of the Cajas’ capital to support loan growth for Peruvian micro small and medium-sized enterprises (MSMEs) and women owned MSMEs.



People Affected By This Project

By supporting Caja Arequipa to finance MSMEs, IFC best positions the private sector to support the economic recovery process, shortening the time it will take for the most vulnerable to return to their traditional income-earning opportunities.



Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of a subordinated financing package of up to US\$50 million to Caja Arequipa. The financing package will be comprised of: (i) an up to US\$30 million C-loan, (ii) and up to US\$20 million B1-loan or Parallel loan.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Caja Arequipa	Undisclosed	-



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>