Early Warning System

IFC-43521

JC Flowers India Opportunities Fund

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-02-26
Borrower	DARP SPV JCF
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the bank's website, The Project entails an IFC investment of up to US$104 million to resolve mid-size corporate distressed assets in India, by primarily making distressed for control investments. J.C. Flowers has partnered with Eight Capital to raise a US$500 million fund, J.C. Flowers India Opportunities Fund (JCF Fund or the Fund). J.C. Flowers and Eight Capital also co-own an asset reconstruction company, J.C. Flowers Asset Reconstruction Private Limited (JCF ARC or the Company, and together with JFC Fund, JCF Platform), which is the licensed entity for acquisition of distressed assets from banks in India.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eight Capital	Parent Company	-
-	-	-	-	J. C. Flowers & Co.	Parent Company	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org