Early Warning System

IFC-43459

Zenith Straight Senior Loan II

Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-03-20
Borrower	ZENITH BANK PLC
Sectors	Finance
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 200.00 million

Project Description

The proposed project is an unsecured senior loan of US$150 million for IFC's own account and an up to US$50 million syndicated loan from other financial institutions to Zenith Bank Plc ('Zenith Bank' or "the Bank"), a leading financial institution in Nigeria ('the Country"). The loan will support the Bank in increasing its lending to SMEs, including Women-Owned SMEs ("WSMEs"), and climate smart projects.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information