

 Early Warning System

IFC-43459

Zenith Straight Senior Loan II



Quick Facts

| | |
|-------------------------|---|
| Countries | Nigeria |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2020-03-20 |
| Borrower | ZENITH BANK PLC |
| Sectors | Finance |
| Investment Amount (USD) | \$ 150.00 million |
| Project Cost (USD) | \$ 200.00 million |



Project Description

The proposed project is an unsecured senior loan of US\$150 million for IFC's own account and an up to US\$50 million syndicated loan from other financial institutions to Zenith Bank Plc ('Zenith Bank' or "the Bank"), a leading financial institution in Nigeria ('the Country'). The loan will support the Bank in increasing its lending to SMEs, including Women-Owned SMEs ("WSMEs"), and climate smart projects.



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)