Early Warning System

IFC-43455 India Alt II



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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	В
Voting Date	2020-05-26
Borrower	INDIA ALTERNATIVES PRIVATE EQUITY TRUST
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.50 million
Project Cost (USD)	\$ 70.00 million

Project Description

According to the bank's website, "IFC proposes an equity investment of up to US\$ 10 million into India Alternatives Private Equity Fund II (the Fund), a scheme of India Alternatives Private Equity Trust ("Trust"). A We-Fi commitment of up to US\$ 0.5 million is also being considered. The Fund is targeting US\$ 70 million of commitments to pursue growth capital investments in small to mid-cap companies in India."



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Investment Description

• International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• India Alternatives Investment Advisors Limited (Financial Intermediary)



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Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/