

 Early Warning System

IFC-43454

Hamza Textiles



## Quick Facts

<b>Countries</b>	Bangladesh
<b>Specific Location</b>	Nayapara, Kashimpur, Gazipur
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2021-04-22
<b>Borrower</b>	Hamza Textiles Limited
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 11.35 million
<b>Project Cost (USD)</b>	\$ 44.00 million



## Project Description

According to the bank's website, "DBL Group ("DBL" or the "Group") started in 1991 as a vertically integrated apparel and textile manufacturing and exporting conglomerate in Bangladesh (<http://www.dbl-group.com/>). DBL's apparel and textile operations cover the entire value chain of the knitted garment manufacturing process including cotton spinning, apparels and knitting, fabric dyeing and finishing, printing, embroidery, sewing and packaging. DBL's main buyers include H&M, C&A, Puma and Asda. DBL's facilities are also a part of "Better Work Bangladesh" and undergo regular audits. (Better Work is a joint IFC-ILO initiative to improve working conditions and respect of labour rights for workers and boost the competitiveness of apparel businesses.)

DBL is now undertaking a backward integration and energy efficiency program through expanding its finishing capacity under a group company viz. Hamza Textiles Limited ("HTL" or the "company") from 23 t/day to 103 t/day thereby increasing the Group's finishing capacity from ~100 t/day to ~180 t/day (the "project")."



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## Investment Description

- International Finance Corporation (IFC)

According to IFC, Total Project cost is estimated at ~US\$44 million and is proposed to be financed with long-term debt totalling US\$26.8 million (of which ~US\$4 million equivalent will be provided by Mutual Trust Bank Limited) with the balance US\$17.1 through equity, in the form of cash and land.

Proposed IFC investment is an A Loan of up to US\$11.35 million with a tenor of eight years including a two-year grace period and a US\$11.35 million loan from the IDA PSW Blended Finance Facility (“BFF”) as described in the Blended Finance section.



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### Private Actors Description

The Project Sponsors are Mr. Abdul Wahed, Mr. Mohammed Abdul Jabbar, Mr. Mohammed Abdur Rahim and Mr. Mohammed Abdul Quader (together, the “Sponsors”). The shareholding structure for the Company is as follows - Mr. Abdul Wahed (16.12%), Mr. Mohammed Abdul Jabbar (25%), Mr. Mohammed Abdur Rahim (19.44%), Mr. Mohammed Abdul Quader (21.11%) and immediate family members (18.33%).

The Sponsors and immediate family members, directly or indirectly, hold 100% stake in all Group companies.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hamza Textiles Limited	Client	-

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## Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary](#)