Early Warning System

IFC-43451

Nam Long Bond

Early Warning System
Nam Long Bond

IFC-43451

Quick Facts

Countries	Vietnam
Specific Location	Ben Luc District, Long An province
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Borrower	NAM LONG INVESTMENT CORPORATION
Sectors	Construction, Finance
Investment Amount (USD)	$ 44.15 million
Project Cost (USD)	$ 411.00 million

Project Description

According to the bank's website, "IFC is looking to provide a local VND currency bond (valued at US$73 million equivalent) to Nam Long Investment Corporation (“NLIC” or “Nam Long” or “the company”), a leading affordable housing developer in Vietnam listed on the Ho Chi Minh City (HCMC) Stock Exchange. IFC previously invested in the company (under project no. 32370) by subscribing to its shares in 2014, and the project was completed and closed in June 2017, with the company materially completing its environmental and social (E&S) obligations. IFC’s proposed bond proceeds under this new project (#43451) will be utilized to finance development and construction of residential housing units of the company’s Waterpoint (“WP”) Project Phase 2 (“the project” or “WPP2”)."

Investment Description

- International Finance Corporation (IFC)

Contact Information

Chau Quang Phuc
Group CFO, Nam Long Investment Corporation
0979 797 088
Phuc.chau@namlongvn.com
6 Nguyen Khac Vien, Tan Phu Ward, District 7, HCM, Vietnam
https://namlongvn.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org