

 Early Warning System

IFC-43451

Nam Long Bond



Quick Facts

Countries	Vietnam
Specific Location	Ben Luc District, Long An province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	NAM LONG INVESTMENT CORPORATION
Sectors	Construction, Finance
Investment Amount (USD)	\$ 44.15 million
Project Cost (USD)	\$ 411.00 million



Project Description

According to the bank's website, "IFC is looking to provide a local VND currency bond (valued at US\$73 million equivalent) to Nam Long Investment Corporation ("NLIC" or "Nam Long" or "the company"), a leading affordable housing developer in Vietnam listed on the Ho Chi Minh City (HCMC) Stock Exchange. IFC previously invested in the company (under project no. 32370) by subscribing to its shares in 2014, and the project was completed and closed in June 2017, with the company materially completing its environmental and social (E&S) obligations. IFC's proposed bond proceeds under this new project (#43451) will be utilized to finance development and construction of residential housing units of the company's Waterpoint ("WP") Project Phase 2 ("the project" or "WPP2")."



Investment Description

- International Finance Corporation (IFC)



Contact Information

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