Early Warning System

IFC-43450

CV Airports

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Quick Facts

Countries	Cape Verde
Specific Location	Sal, Boa Vista, Santiago (Praia), Sao Vincente, Sao Filipe, Sao Nicolau, Maio
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-26
Borrower	CABO VERDE AIRPORTS S.A.
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 32.99 million
Project Cost (USD)	$ 148.45 million

Project Description

The Project entails financing the refurbishment, maintenance and operation of Cabo Verde's airport network consisting of four international and three domestic airports spread across seven islands, under a 40-year concession. Vinci Airports SAS, in consortium with ANA – Aeroportos de Portugal, was awarded the concession by the Government of Cabo Verde (the Grantor) on 4-May-2022, and the Concession Agreement (CA) was signed on 18-Jul-2022. Under the CA, the Concessionaire Cabo Verde Airports S.A. will commit to capital investments in the airports and to pay concession fees to the Grantor. The overall investment will be split into two phases, namely Phase 1-A and Phase 1-B. The Project relates to Phase 1-A only.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

From the IFC's website:

Vinci Airports S.A.S. and ANA – Aeroportos de Portugal are expected to own respectively 70% and 30% of the special purpose vehicle (SPV) Cabo Verde Airports S.A, which was registered in Cabo Verde in May-2022. Headquartered in Paris, Vinci Airports S.A.S. is one of the largest global airports operators, managing in total 65 airports across 12 countries in Europe, South Asia and Latin America, and handling 187 million passengers in 2022. A 100% subsidiary of Vinci Airports, ANA – Aeroportos de Portugal is Portugal’s lead airport operator, with 10 airports under concession.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ANA – Aeroportos de Portugal	Parent Company	Transport
-	-	-	-	VINCI Airports SAS	Parent Company	Transport

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary