

 Early Warning System

IFC-43446

Iulius Iasi



Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-18
Borrower	IULIUS HOLDING SRL
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 171.60 million



Project Description

This project will be used in providing financing to mobilize debt funding to two project companies established by Iulius to, respectively, build and operate two new and modern Class A office buildings in a key regional town of Iasi, Romania. The project will include two EDGE certified Class A office buildings with c. 104k sqm combined gross leasable area (GLA). Phase I (“UBC Campus”) consists of a 6-storey campus of 58k sqm of GLA, while Phase II (“UBC Palace Tower”) consists of a c. 26-storey tower building of 46k sqm of GLA. Both buildings are expected to be primarily let out to information technology and communications (IT&C) companies and also include retail space. The project footprint is 20,000 sqm for Phase I and 8,000 sqm for Phase II, including 1 km of connection roads.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Project contacts not available at the time of disclosure.

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