

 Early Warning System

IFC-43347

CBF



## Quick Facts

<b>Countries</b>	Congo, Democratic Republic of, Madagascar, Peru
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	GREEN CLIMATE FUND
<b>Sectors</b>	Agriculture and Forestry, Climate and Environment



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## Project Description

The Climate Bonds for Forests Program: Scaling up Private Sector Financing for REDD+ (Program) aims to support the implementation of Reducing Emissions from Deforestation and Forest Degradation as well as conservation, sustainable management of forests and enhancement of forest carbon stocks (REDD+) at subnational/national scales. This will facilitate countries to transition to compliance with United Nations Framework Convention on Climate Change (UNFCCC) requirements for REDD+.

The proposal builds on the work of the Forest Carbon Partnership Facility (FCPF) managed by the World Bank which supports forest countries to develop frameworks to implement REDD+ at jurisdictional scale (FCPF jurisdictions) with the potential to enter into commercial Emissions Reductions (ERs) transactions. The Program will alleviate financing barriers faced by implementors of REDD+ activities within FCPF jurisdictions by providing new sources of funding and supporting the incorporation of such activities into national/sub-national frameworks. The Program supports private sector-led REDD+ activities in target countries: Democratic Republic of Congo (DRC), Madagascar and Peru.



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## Investment Description

- International Finance Corporation (IFC)

No investment info at the time of the snapshot



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [ESMF English](#)
- [ESMF French](#)
- [ESMF Spanish](#)