

 Early Warning System

IFC-43347

CBF



Quick Facts

Countries	Congo, Democratic Republic of, Madagascar, Peru
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	GREEN CLIMATE FUND
Sectors	Agriculture and Forestry, Climate and Environment



Project Description

The Climate Bonds for Forests Program: Scaling up Private Sector Financing for REDD+ (Program) aims to support the implementation of Reducing Emissions from Deforestation and Forest Degradation as well as conservation, sustainable management of forests and enhancement of forest carbon stocks (REDD+) at subnational/national scales. This will facilitate countries to transition to compliance with United Nations Framework Convention on Climate Change (UNFCCC) requirements for REDD+.

The proposal builds on the work of the Forest Carbon Partnership Facility (FCPF) managed by the World Bank which supports forest countries to develop frameworks to implement REDD+ at jurisdictional scale (FCPF jurisdictions) with the potential to enter into commercial Emissions Reductions (ERs) transactions. The Program will alleviate financing barriers faced by implementors of REDD+ activities within FCPF jurisdictions by providing new sources of funding and supporting the incorporation of such activities into national/sub-national frameworks. The Program supports private sector-led REDD+ activities in target countries: Democratic Republic of Congo (DRC), Madagascar and Peru.



Investment Description

- International Finance Corporation (IFC)

No investment info at the time of the snapshot



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [ESMF English](#)
- [ESMF French](#)
- [ESMF Spanish](#)