Early Warning System

IFC-43317

Camel Ride

Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-08
Borrower	INTEGRATED DIAGNOSTICS HOLDINGS PLC
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million

Project Description

According to bank provided information, the proposed IFC investment is up to US$45 million A loan to finance IDH’s general corporate purposes including CAPEX and investments.

Integrated Diagnostics Holding PLC (“IDH” or the “company) is a leading consumer healthcare company in the Middle East and Africa with operations in Egypt, Jordan, Sudan and Nigeria. In Egypt, IDH has developed a hub, spike and spoke model with each lab contributing differently to the company operational model and diagnostic process. Hubs are represented by Mega Labs, or A Labs (1 lab), where most of the samples are tested; Spokes or B Labs (7 labs) are primarily collection points with some basic testing capabilities, while spikes or C Labs (402 number), are only samples collection points. As of September 30, 2020 the company operates out of 471 locations of which 419 are in Egypt; 19 branches in Jordan, 12 in Nigeria, and 21 in Sudan.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Integrated Diagnostics Holding Plc	Client	Education and Health

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary