

 Early Warning System

IFC-43317

Camel Ride



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Egypt                                   |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Approved                                |
| <b>Bank Risk Rating</b>        | B                                       |
| <b>Voting Date</b>             | 2020-12-08                              |
| <b>Borrower</b>                | INTEGRATED DIAGNOSTICS HOLDINGS PLC     |
| <b>Sectors</b>                 | Education and Health                    |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 45.00 million                        |



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## Project Description

According to bank provided information, the proposed IFC investment is up to US\$45 million A loan to finance IDH's general corporate purposes including CAPEX and investments.

Integrated Diagnostics Holding PLC ("IDH" or the "company") is a leading consumer healthcare company in the Middle East and Africa with operations in Egypt, Jordan, Sudan and Nigeria. In Egypt, IDH has developed a hub, spike and spoke model with each lab contributing differently to the company operational model and diagnostic process. Hubs are represented by Mega Labs, or A Labs (1 lab), where most of the samples are tested; Spokes or B Labs (7 labs) are primarily collection points with some basic testing capabilities, while spikes or C Labs (402 number), are only samples collection points. As of September 30, 2020 the company operates out of 471 locations of which 419 are in Egypt; 19 branches in Jordan, 12 in Nigeria, and 21 in Sudan.



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## Investment Description

- International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                    | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Integrated Diagnostics Holding Plc | Client               | Education and Health   |

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## Contact Information

International Diagnostics Holdings Plc

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental & Social Review Summary](#)