

 Early Warning System

IFC-43308

Valor VOF I



Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2019-12-16
Borrower	VALOR VENTURE PARTNERS MANAGEMENT, LLC
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

The proposed is an equity investment of up to \$25M in Valor Venture Fund III (“Fund III”) and up to \$10M in Valor Opportunity Fund I (“VOF I”). Both funds are Cayman domiciled, investing in early stage technology companies in Latin America (“LAC”), predominantly in Brazil.



People Affected By This Project



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Valor Ventures LLC](#) (Financial Intermediary)



Private Actors Description

Fund III manager is Valor Venture Management LLC, Delaware (“Valor”, “Manager”); GP is Valor Venture Partners III L.P., Cayman (“GP”). Fund III is successor to 2013 vintage Fund I and 2017 vintage Fund II, funds with similar investment strategy. VOF I manager is Valor Opportunity Management LLC, Delaware and its GP is Valor Opportunity Partners I L.P. VOF I is designed to invest in Fund I, II & III breakout companies, whereby pro-rata rights and upside participation is maintained. Core investment team consists of Scott Sobel, Antoine Colaco and Michael Nicklas.



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Other Related Projects

- IFC-43307 Valor III