Early Warning System

IFC-43300

IVL Thailand

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Quick Facts

Countries	Brazil, India, Indonesia, Philippines, Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2020-10-30
Borrower	Indorama Ventures Public Company Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the bank's website, "The proposed investment is for up to US$150 million equivalent in “A Loan” and mobilization of up to US$150 million equivalent in “Parallel loans” to Indorama Ventures Global Services Limited (“IVGS” or the “Company”).

IVGS, incorporated in Thailand is a subsidiary of Indorama Ventures Public Company Limited (“IVL” or the “Group”), is one of the world’s leading petrochemicals producers, with a global manufacturing footprint across Africa, Asia Pacific, Europe and Americas. The company’s portfolio comprises Integrated PET, Olefins, Fibers, Packaging and Specialty Chemicals. IVL is a leading global producer of resins with integrated operations in the polyethylene terephthalate (“PET”) value chain."

IFC's proposed financing package of up to US$150 million A loan to Indorama Ventures Global Services Limited (a subsidiary holding company under IVL), and US$150 million parallel loans, will be used to finance the ongoing investment program in Thailand, Philippines, India, Indonesia, and Brazil.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to the IFC, "IVL is a global intermediate petrochemical producer and one of the largest vertically integrated polyester value chain producers in the world, serving global brands in diversified end-use markets including food, beverages, mobility, personal care and health care. IVL is headquartered in Bangkok, Thailand, and geographically diversified with over 110 operating sites in 33 countries across five continents and employs over 24,000 employees.

IVL is a publicly listed on the Stock Exchange of Thailand. The Lohia Family (SP Lohia and his brother Aloke Lohia), are the largest shareholders of IVL with a 64.75% holding while the balance 35.25% of the shares are held by institutional and retail shareholders."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Indorama Ventures Public Company Limited	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org