

 Early Warning System

IFC-43291

Pasarpolis



Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2020-06-08
Borrower	PT PASARPOLIS INDONESIA
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



Project Description

According to the bank document, "IFC is considering an equity investment in Pasarpolis, an early-stage insurtech company in Indonesia offering micro and modular insurance products. Pasarpolis serves as an infrastructure platform connecting insurance companies, digital ecosystem partners and end customers."

Pasarpolis is based in Indonesia. The company's operations are primarily in Indonesia, with some operations in Thailand and Vietnam.



Investment Description

- International Finance Corporation (IFC)

"The proposed equity investment is up to US\$5 million in preferred shares."



Private Actors Description

Pasarpolis shares are held by the founder, three Indonesian digital platforms (Gojek, Tokopedia, Traveloka), East Ventures (an Indonesia-based VC fund) and angel investors.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	East Ventures	Investor	-
-	-	-	-	PT Aplikasi Karya Anak Bangsa (GoJek)	Parent Company	-
-	-	-	-	PT Pasarpolis Indonesia	Client	-
-	-	-	-	Tokopedia	Parent Company	-
-	-	-	-	Traveloka	Parent Company	-



Contact Information

1/ Project Contact

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2/ IFC Contact

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ACCOUNTABILITY MECHANISM OF IFC

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