Early Warning System

IFC-43281

Sanima Loan

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Quick Facts

Countries	Nepal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-03-06
Borrower	Sanima Bank Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million

Project Description

According to the bank website, The proposed investment will be used to "finance SMEs in Nepal and broaden the Bank’s reach outside of the Kathmandu valley. Sanima is a new but fast-growing commercial bank with a strong retail and small and medium enterprise (SME) segment and the proposed facility will facilitate the Bank to further extend capital to the SME segment and address key priority sectors of the Nepalese economy (primarily agriculture, tourism and retailers and wholesalers)...."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Sanima Bank Limited (Financial Intermediary)

Contact Information

Sanima Bank Limited
Bibhor Jha
Head – Finance and Treasury
+977 1 4428979
bibhor.jha@sanimabank.com
Alakapuri,Naxal,Kathmandu
https://www.sanimabank.com/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-607527 Sanima Bank RM