Early Warning System

IFC-43279

Muyuan ASF

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Quick Facts

Countries	China
Specific Location	Anhui, Henan, Heilongjiang, Inner Mongolia, and Shanxi provinces
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Borrower	MUYUAN FOODS CO., LTD.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 141.88 million
Loan Amount (USD)	$ 141.88 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the bank document, "this loan will support Muyuan in the construction of 10 new pig farm facilities in Anhui, Henan, Heilongjiang, Inner Mongolia, and Shanxi provinces (“the project”) that are primarily in frontier regions of China. The proposed IFC investment is an A loan of up to CNY1 billion (approximately US$150 million equivalent) to six operating subsidiaries of Muyuan:

(i) Sheqi Muyuan Farming Co., Ltd.;

(ii) Heilongjiang Lindian Muyuan Farming Co., Ltd.;

(iii) Inner Mongolia Horqin Left-Wing Central Banner Muyuan Modern Farming Co., Ltd.;

(iv) Luyi Muyuan Farming Co., Ltd.;

(v) Anhui Fengtai Muyuan Farming Co., Ltd.; and

(vi) Shanxi Xiaxian Muyuan Farming Co., Ltd."

It is part of IFC Agribusiness’s African Swine Flu (ASF) Regional Recovery Program to help restore pork supply and normalize food costs for consumers by supporting Muyuan and Muyuan is an existing IFC investee.

"IFC has an equity investment in Muyuan (committed in 2010, project #29089) and has processed three loans, (in 2012, #32156; 2014, #33505 and 2016, #38272)."

This project or financing is part of IFC's COVID-19 response, as stated on the IFC website. You can find additional information at: https://www.ifc.org/wps/wcm/connect/news_ext_content/ifc_external_corporate_site/news+and+events/covid-19/covid-19-projects.

Investment Description

- International Finance Corporation (IFC)

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Private Actors Description

Founded in 1992, Muyuan Foods Co., Ltd. is publicly listed on the Shenzhen Stock Exchange since January 2014.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Anhui Fengtai Muyuan Farming Co., Ltd.	Subsidiary	-
-	-	-	-	Heilongjiang Lindian Muyuan Farming Co., Ltd.	Subsidiary	-
-	-	-	-	Inner Mongolia Horqin Left Wing Central Banner	Subsidiary	-
-	-	-	-	Luyi Muyuan Farming Co., Ltd.	Subsidiary	-
-	-	-	-	Muyuan Foods Co., Ltd	Client	-
-	-	-	-	Shanxi Xiaxian Muyuan Farming Co., Ltd.	Subsidiary	-
-	-	-	-	Sheqi Muyuan Farming Co., Ltd.	Subsidiary	-

Contact Information

1/ Project Contact

Muyuan Foods Co., Ltd.
Ms. Zhang Jingpei
Manager, Financing Department
+86 377 66100053
zhangjingpei@muyuanfoods.com
Longsheng Industrial Park, Wolong District, Nanyang, Henan Province, 474360 China
http://www.muyuanfoods.com/

2/ IFC Contact

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

3/Local Access for Project Documentation

Longsheng Industrial Park

Wolong District, Nanyang

Henan Province, 474360 China

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-38272 Muyuan Loan 3
- IFC-33505 Muyuan Loan 2
- IFC-32156 Muyuan Loan