Early Warning System

IFC-43267

Ascent Fund II

Early Warning System
Ascent Fund II

IFC-43267

Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2020-12-04
Borrower	ASCENT RIFT VALLEY FUND II LP
Sectors	Finance
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 120.00 million

Project Description

The proposed project is for an equity investment of up to USD$10 million in Ascent Rift Valley Fund II L.P. (the “Fund”), a 10-year closed-end generalist private equity fund targeting small and medium companies in Ethiopia, Kenya, Uganda, Tanzania and Rwanda. The Fund is seeking to raise USD$120 million of total committed capital

Investment Description

- International Finance Corporation (IFC)

Contact Information

Ascent Capital
Lucas Kranck
Partner
+254795737720

3rd Floor Block E ABC Place
https://ascent-africa.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org