Early Warning System

IFC-43267

Ascent Fund II



Early Warning System

Ascent Fund II

Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2020-12-04
Borrower	ASCENT RIFT VALLEY FUND II LP
Sectors	Finance
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 120.00 million

Project Description

The proposed project is for an equity investment of up to USD\$10 million in Ascent Rift Valley Fund II L.P. (the "Fund"), a 10-year closed-end generalist private equity fund targeting small and medium companies in Ethiopia, Kenya, Uganda, Tanzania and Rwanda. The Fund is seeking to raise USD\$120 million of total committed capital

Investment Description

• International Finance Corporation (IFC)

Early Warning System Ascent Fund II

Contact Information

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