

 Early Warning System

IFC-43267

Ascent Fund II



## Quick Facts

<b>Countries</b>	Kenya
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2020-12-04
<b>Borrower</b>	ASCENT RIFT VALLEY FUND II LP
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 120.00 million



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## Project Description

The proposed project is for an equity investment of up to USD\$10 million in Ascent Rift Valley Fund II L.P. (the “Fund”), a 10-year closed-end generalist private equity fund targeting small and medium companies in Ethiopia, Kenya, Uganda, Tanzania and Rwanda. The Fund is seeking to raise USD\$120 million of total committed capital



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

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