

 Early Warning System

IFC-43250

GEM Loan



Quick Facts

Countries	China
Specific Location	Jingmen, Hubei Province
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2021-09-23
Borrower	GEM CO., LTD.
Sectors	Industry and Trade
Investment Amount (USD)	\$ 77.36 million
Project Cost (USD)	\$ 152.00 million



Project Description

According to bank's website, "the proposed investment is an RMB 500 million local currency A Loan (US\$76 million) to Jingmen GEM to develop an electric vehicle's (EV) lithium ion battery recycling and assembling facility (the "project")."



Investment Description

- International Finance Corporation (IFC)



Contact Information

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