

 Early Warning System

IFC-43239

BA Loan



Quick Facts

Countries	El Salvador
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-06-12
Borrower	BANCO AGRICOLA S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

According to the bank, the purpose of the investment is to support the growth of the Bank's i) small and medium enterprise (SME), including women-owned SMEs (WSMEs), ii) climate-related assets (including green buildings) and iii) housing portfolios (the "Project").



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Agrícola](#) (Financial Intermediary)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>