Early Warning System

IFC-43236

GWFP Nitron 2019

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Nitron Group Corporation
Sectors	Agriculture and Forestry, Finance
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

The proposed IFC investment consists of an unfunded participation of US$50 million by IFC in a trade finance facility in favor of Nitron Group Corporation (“Nitron” or the “company”). The purpose of the facility is to finance the purchase, storage and transportation of fertilizers by Nitron for further sales mostly to Latin America and Africa.

Investment Description

- International Finance Corporation (IFC)

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Private Actors Description

Nitron is a private international fertilizer merchant company headquartered in Greenwich, CT, USA with 37 years of operations. The core of Nitron's business is fertilizer trading, and is a major purchaser of various products form European/Baltic nations, China, Middle East, North Africa and North America. The core of its sales network is in Latin America but in recent years the company has become a major player in Africa. Nitron only trades fertilizers and does not manufacture them. Majority of products are traded in bulk (around 93%), rest (7%) is containers providing value to customers through customized shipments. Nitron has more than 100 staff worldwide in 20 regional offices.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nitron Group Corp	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Summary of Investment Information (SII)