Early Warning System

IFC-43219

DARP SPV CDH SOFI

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Quick Facts

Countries	China
Specific Location	Nation-wide
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-06-18
Borrower	DINGHUI EQUITY INVESTMENTS MANAGEMENT (TIANJIN) LIMITED COMPANY
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 62.50 million
Project Cost (USD)	$ 250.00 million

Project Description

According to the bank document, "the proposed investment entails IFC's investment in a special purchase vehicle ("DARP SPV") to be set up together with Dinghui Equity Investment Management (Tianjin) Limited Company, and/or its affiliate (collectively "CDH").

The proposed investment will primarily focus on the investment and resolution of non-performing SME portfolios ("NPL Portfolios"), the investment, greening, and resolution of distressed properties ("Single Assets") in China, and the development of distressed asset market in frontier regions of China.

The DARP SPV will be registered in China. It is expected that 50% of the total capital of the DARP SPV will be invested in the assets in the frontier provinces in China, and all of its total capital will be used for (i) the investment and resolution of non-performing SME loans in China, and

(ii) the investment, greening, and resolution of distressed properties in China".

Investment Description

- International Finance Corporation (IFC)

The total initial capitalization of the DARP SPV is up to US$250 million, comprised of the senior tranche of up to US$100 million, and equity tranche of up to US$150 million.

IFC will invest up to US$37.5 million in the senior tranche and up to US$12.5 million in the equity tranche of the DARP SPV, with total own account exposure of up to US$50 million.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CDH Fund	Investor	-
-	-	-	-	DINGHUI EQUITY INVESTMENTS MANAGEMENT (TIANJIN) LIMITED COMPANY	Undisclosed	-

Contact Information

1/ The Project Contact

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org