Early Warning System

IFC-43199

Respublica

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-08-06
Borrower	RESPUBLICA STUDENT LIVING (PTY) LIMITED
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 19.00 million
Project Cost (USD)	$ 57.00 million

Project Description

According to bank provided information, the proposed IFC investment seeks to support Respublica Group (Pty) Ltd (“Company” or “RG”), a holding company that owns a 100% stake in each of Respublica Student Living (Pty) Ltd (“RSL”) and Respublica Management Services (Pty) Ltd (“RMS” or “Manco”). The Company is a leading student accommodation provider operating ~8,900 beds across South Africa. The Company is raising $34m initially with approximately US$23 million additional commitments. The initial commitment will allow the company to reduce the current debt raised to consolidate all its assets under RSL, and also to grow its portfolio through greenfield developments and conversions.

Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated at US$57m million and will be funded with a combination of debt and equity. IFC will provide an equity of up to US$19 million, not to exceed 20% of total capital.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Respublica Student Living (PTY) Limited	Client	-

Contact Information

Respublica Group (Pty) Limited
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary