Early Warning System

IFC-43194

Kryvyi Rih Trams

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Quick Facts

Countries	Ukraine
Specific Location	Kryvyi Rih
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	KRYVYI RIH CITY COUNCIL
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 32.61 million

Project Description

The proposed IFC's investment is to provide an A loan of up to EUR27m to the municipal transportation company of City of Kryvyi Rih (the "City" or "City of KR"), Shvydkisnyi Tramway (ST or the "Company"), to help procurement of up to 50 electrical tram vehicles and rehabilitation of around 1km of associated tramway line (the "Project"). The project will enhance physical connectivity of remote districts and encourage tramway use, expected to contribute to the reduction of pollution and congestion in the City. In parallel, as part of IFC's Ukraine Cities Program, IFC is providing City with comprehensive advisory support to facilitate project implementation and increase its impacts. Activities include recommendations on improving sustainability and operational efficiency of transportation sector, reviewing tramway electric power supply system and related infrastructure to advise on capital modernization needs, as well as support in the technology specifications and selection of new low-floor energy efficient tram cars. Activities also include advisory to build KR's internal E&S management capacity. The tram vehicles will be operating on the existing underground and on the ground tram lines of the City and will be replacing obsolete vehicles. The component relevant to the tramway line rehabilitation will take place on circa. 1 km section of Sobornosty Avenue, one of the main east-west transport arteries in the City center, located in the Metalurgiv district of Kryvyi Rih.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Annex-I - Independent review of social risks _09_21_2020_ENG_final
- Annex-I - Independent review of social risks _09_21_2020_UKR_final