Early Warning System

IFC-43172

POL Expansion

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Quick Facts

Countries	Pakistan
Specific Location	Port Qasim Industrial Zone
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-12-17
Borrower	PAKISTAN OXYGEN LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.50 million

Project Description

Pakistan Oxygen Limited (“POL” or “the company” - https://pakoxygen.com) is engaged in the manufacturing and sale of industrial and medical gases, manufacturing of welding electrodes and marketing of medical equipment. IFC is considering a loan of US$10.5 million to POL to build a modern and efficient 270-tpd ASU for production of oxygen, nitrogen and argon and to enhance production efficiencies at its Port Qasim plant (“the project”). As part of the proposed project, POL will also increase its storage facilities and upgrade the loading capacity to accommodate the additional products volumes.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org