Early Warning System

IFC-43172
POL Expansion



# Early Warning System POL Expansion

## **Quick Facts**

Countries	Pakistan
Specific Location	Port Qasim Industrial Zone
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2020-12-17
Borrower	PAKISTAN OXYGEN LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.50 million

### **Project Description**

Pakistan Oxygen Limited ("POL" or "the company" - https://pakoxygen.com) is engaged in the manufacturing and sale of industrial and medical gases, manufacturing of welding electrodes and marketing of medical equipment. IFC is considering a loan of US\$10.5 million to POL to build a modern and efficient 270-tpd ASU for production of oxygen, nitrogen and argon and to enhance production efficiencies at its Port Qasim plant ("the project"). As part of the proposed project, POL will also increase its storage facilities and upgrade the loading capacity to accommodate the additional products volumes.

## **Investment Description**

• International Finance Corporation (IFC)

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### **Contact Information**

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