Early Warning System

IFC-43117

BBI IDA RSF

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-03-28
Borrower	BMCE BANK INTERNATIONAL PLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.50 million
Loan Amount (USD)	$ 52.50 million

Project Description

According to the bank website, "The proposed project, BBI IDA RSF is a funded and unfunded 50%-50% risk sharing facility with BMCE Bank International Plc, a subsidiary of Bank of Africa (formerly BMCE Bank). The Project will provide BBI with funding and risk mitigation to finance importers and exporters of essential goods in emerging markets in Africa."

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org