

 Early Warning System

IFC-43116

GTFP Corona. MB



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-01-15
Borrower	CORONATION MERCHANT BANK LIMITED
Sectors	Finance
Investment Amount (USD)	\$ 40.00 million



Project Description

The project consists of an investment of up to US\$ 40 million in Coronation Merchant Bank (“CMB” or the “Bank”) in the form of a trade finance guarantee facility for transactions with tenor up to one year. The project builds on GTFP's global platform, increasing access to trade finance to emerging markets. The Project will provide increased access to trade finance to the Issuing Bank's customers, including both corporates and SMEs. On the market side, the project will further connect the Issuing Bank's cross border connections, increasing the country's integration through both financial and real sector channels. It will help to link more traders to other countries and connect the country's financial markets more deeply.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Coronation Merchant Bank Limited

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)