

 Early Warning System

IFC-43078

RSE COVID JK Paper



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | India  |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC)        |
| <b>Status</b>                  | Approved                                       |
| <b>Bank Risk Rating</b>        | B  |
| <b>Voting Date</b>             | 2020-06-26                                     |
| <b>Borrower</b>                | JK PAPER LIMITED                               |
| <b>Sectors</b>                 | Agriculture and Forestry, Education and Health |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 34.40 million                               |
| <b>Loan Amount (USD)</b>       | \$ 34.40 million                               |



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## Project Description

According to IFC website, the IFC investment would fund (i) the incremental working capital needs due to the impact of COVID-19; and (ii) any potential shortfall in cash flow generation for planned and future capital expenditures.



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## Investment Description

- International Finance Corporation (IFC)



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2  | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | JK PAPER LIMITED | Client               | -                      |

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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>