Early Warning System

IFC-43027

ETC India 2

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	ETC Agro Processing India Private Limited
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.50 million
Project Cost (USD)	$ 77.00 million

Project Description

According to the bank website, "Headquartered in Mumbai, India, ETC Agro Processing (I) Private Limited (“ETC India” or the “Company”) is amongst the top largest pulses processor in the world and trader of pulses in India, with a current processing capacity of 500,000 MT. The Company is now expanding its operations in India, with a strategic focus on the higher yield and less volatile processing segment and by embarking on an asset-light model for future expansion. The Company requires long-term working capital (the “Project”) to support this expansion. The Project would finance ~30% of the Company’s working capital requirements over the next three years."

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ETC Agro Processing India Private Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/