Early Warning System

IFC-43019

Kaszek Ventures IV, L.P.

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-07-26
Borrower	KASZEK VC IV
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

The proposed project consists of an equity investment of up to US$15 million in Kaszek Ventures IV, L.P. (KV-IV or the Fund), a venture capital fund managed by Kaszek Ventures which focuses on investing in early-stage technology companies in Latin America.The proposed Project entails an IFC's equity investment in the Fund, which will invest in non-manufacturing early-stage software and internet-enabled technology companies in areas such as fintech, online marketplaces, and enterprise software. The Project has been categorized as FI-3 in accordance with the IFC Policy on Environmental and Social Sustainability. The proposed pipeline activities to be supported by the Fund entail no or low E&S risks and negative impacts. The Project will be required to comply with IFC Exclusion List and relevant host country E&S laws and regulations, which will be managed through a simple environmental and social procedure to be developed and implemented by the Fund. The Project is also required to inform IFC in the event of any material change in nature or scope of its portfolio activities.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Kaszec Ventures (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/