Early Warning System

IFC-43015

DCM - AMK Social Bond

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Quick Facts

Countries	Cambodia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-05-11
Borrower	ANGKOR MIKROHERANHVATHO (KAMPUCHEA) CO. LTD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

According to the bank's website, "The proposed IFC investment would comprise of a 3-year senior financing package, consisting of (i) an IFC anchor investment of up to US$10 million equivalent Khmer Riel (KHR) in the first KHR social bond (Social Bond), to be be issued by AMK Microfinance Institute Plc (AMK) for an aggregate amount of up to US$30 million equivalent KHR; and (ii) an up to US$5 million senior loan to AMK. The proceeds from the Social Bond and senior loan will directly support women borrowers, farmers, women-led very small enterprises (VSE), and small and medium enterprises (SME)."

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Angkor Mikroheranhvatho (Kampuchea) Co. Ltd	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/