Early Warning System

IFC-43004

Lorax II

Early Warning System

Lorax II

IFC-43004

Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-02-21
Borrower	LCP FUND II L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to bank documents, the proposed project is an equity investment of up to US$25 million in LCP Fund II, L.P., a closed-end private equity fund targeting to raise US$250 million to invest in mid-cap companies with strong management teams and growth potential in Egypt and up to 20% in the other countries in the Middle East and North Africa.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Lorax Capital Partners (Financial Intermediary)

Private Actors Description

The Fund will be sponsored and managed by Lorax Capital Partners, a Cairo based investment advisor.

Contact Information

Lorax Capital Partners
Ashraf Zaki
Founder
+202 2735 7836
azaki@loraxcapitalpartners.com
1 El-Gabalayah Street, 7th Floor, Zamalek, Cairo, Egypt 11211
http://loraxcapitalpartners.com/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/