# Early Warning System

IFC-42982

R. Fes Meknes



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## **Quick Facts**

**Investment Amount (USD)** 

Countries	Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	В
Voting Date	2020-07-31
Borrower	REGION FES MEKNES
Sectors	Education and Health, Humanitarian Response, Transport
Investment Type(s)	Loan

\$ 35.00 million

## **Project Description**

The Project consists of USD 35 million loan to support the priority investment program of the Region of Fes Meknes, one of Morocco's twelve administrative regions. Proceeds of the loan will be used to fund two components: the first component related to financing COVID-19 expenditures including purchases of disinfection and sterilization equipment and the second component consists of financing regional rural roads targeting underprivileged populations in remote areas.

## **Investment Description**

• International Finance Corporation (IFC)

IFC's financing consists of up to USD 35 million or equivalent in Euros for IFC's own account.

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#### **Contact Information**

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#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

#### **Bank Documents**

• Environmental & Social Review Summary