

 Early Warning System

IFC-42974

EPCL Expansion



## Quick Facts

<b>Countries</b>	Pakistan
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-02-27
<b>Borrower</b>	ENGRO POLYMER & CHEMICALS LIMITED
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 40.00 million



## Project Description

According to bank documents, "As a follow-on to expansion under Phase-III (Project [IFC-41160](#)), ENGRO Polymer & Chemicals Limited (EPCL) is now pursuing an optimization plan, (the "project"), to including:

- (i) implementing Oxy Vent Recycling (OVR) system to reduce manufacturing costs; which will reduce the raw material requirement by 2%, lowering the atmospheric release of ethylene di-chloride (EDC) by 6 kg/ton of VCM.
- (ii) introduce Hydrogen Peroxide (H<sub>2</sub>O<sub>2</sub>) to its product suite by becoming the first producer in the south of the Country; and
- (iii) Working capital.

With this increased local availability of Hydrogen Peroxide (H<sub>2</sub>O<sub>2</sub>) in the Country, customers will benefit from shorter delivery time and lower inventory costs.

The Project is also expected to maintain the Company's competitiveness through value addition, and will create jobs and enable transfer of technical and managerial know-how.

IFC anticipates that the Project will lead to increased competitiveness of the PVC and base chemicals sector, which will support the growth of the main users of these products such as the textile, building and construction sector."



---

## Investment Description

- International Finance Corporation (IFC)



---

### Private Actors Description

Engro Polymers and Chemicals Limited (“EPCL” or the “company”), is the only fully integrated chlor-vinyl chemical complex in Pakistan. The company is involved in the manufacture, marketing and distribution of poly-vinyl chloride (PVC) and selling of chlor-vinyl allied products including Vinyl Chloride Monomer (VCM), Caustic Soda (NaOH), Hydrochloric Acid (HCl), Sodium Hypochlorite (NaOCl) and Hydrogen (H<sub>2</sub>).



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engro Polymer and Chemicals Limited	Client	-

---



---

## Contact Information

Engro Polymer & Chemicals Limited

Syed Abbas Raza

Chief Financial Officer

+92-21-35166863-64

saraza@engro.com

12th Floor, Ocean Tower, G-3, Block 9, Clifton Khayaban-e-Iqbal, Karachi-75600 Pakistan

[www.engropolymer.com](http://www.engropolymer.com)

---

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



---

**Other Related Projects**

- IFC-41160 Engro Polymer Phase 3