Early Warning System

IFC-42960

Minsheng Edu 2

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Quick Facts

Countries	China
Specific Location	The Project is located in Jiangxi and Anhui Provinces of China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-04-28
Borrower	MINSHENG EDUCATION GROUP COMPANY LIMITED
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 105.67 million
Loan Amount (USD)	$ 105.67 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the bank document, the proposed IFC investment is an A loan of up to RMB 750 million (approximately US$100 million equivalent) to Chongqing Minsheng Education Management Co., Ltd. (the Borrower), a wholly-owned subsidiary of Minsheng Education Group Company Limited (Minsheng or the Company). This is to support Minsheng’s expansion, consolidation, operation and upgrade plan to replicate its successful tertiary education model in frontier regions of China. The Company plans to acquire and upgrade tertiary and vocational education institutions (the Project).

Investment Description

- International Finance Corporation (IFC)

The total Project cost is estimated to be US$300 million. The proposed IFC investment is an A loan of up to RMB 750 million (approximately US$100 million equivalent) to Chongqing Minsheng Education Management Co., Ltd. (the Borrower), a wholly-owned subsidiary of the Company.

Private Actors Description

Minsheng and its predecessor companies have been in operation for more than 20 years, having been established in Chongqing, China, in 1998. Minsheng is one of China’s largest publicly listed private university operators, with total enrollment of over 74,450 students. In addition, Minsheng has investments in schools in Singapore, Hong Kong, and Australia.

Mr. Xuechun Li (the Sponsor) is the Founder, Chairman and majority shareholder of the Company with approximately 67.2 percent indirect beneficial ownership interest in the Company. Mr. Li has a degree in economic management.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Chongqing Minsheng Education Management Co., Ltd.	Client	-
-	-	-	-	Minsheng Education Group Company Limited	Parent Company	-

Contact Information

1/ Project Contact

Minsheng Education Group Company Limited
Contact: Mr. Lam Ngai Lung, George

Title: Chief Financial Officer

Phone number: +852-34685563

Email: lyl@minshengedu.com

Address: Room 3202A, 32/F, Tower 1, Lippo Centre, 89 Queensway Road

Admiralty, Hong Kong

Website: www.minshengedu.com

2/ IFC Contact

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

3/ Local Access for Project Documentation

Room 3202A, 32/F, Tower 1, Lippo Centre

89 Queensway Road, Admiralty, Hong Kong

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-38573 Minsheng Edu