Early Warning System

IFC-42940

Africinvest Fund IV LLC

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-03-31
Borrower	AFRICINVEST FUND IV LLC
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to bank provided information, the proposed project consists of an equity investment of up to USD30 million AfricInvest IV LLC, a generalist, closed-end private equity fund domiciled in Mauritius with a target size of USD500 million. Fund will invest in mid-market growth capital transactions in Africa.

Investment Description

- International Finance Corporation (IFC)

The proposal is for IFC to make an equity investment of up to USD30 million in the Fund, not to exceed 20% of total commitments to the Fund.

Private Actors Description

The Fund will be managed by AfricInvest Capital Partners Management III LLC, a Mauritius limited liability company, focused on investing in Africa. The Fund principals are the key shareholders of the Fund Manager.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- DFC-2020-AFRICINVESTFUN AfricInvest Fund IV LLC