

 Early Warning System

IFC-42940

Africinvest Fund IV LLC



Quick Facts

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|-------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Proposed |
| Bank Risk Rating | U |
| Voting Date | 2020-03-31 |
| Borrower | AFRICINVEST FUND IV LLC |
| Sectors | Finance |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 30.00 million |
| Project Cost (USD) | \$ 500.00 million |



Project Description

According to bank provided information, the proposed project consists of an equity investment of up to USD30 million AfricInvest IV LLC, a generalist, closed-end private equity fund domiciled in Mauritius with a target size of USD500 million. Fund will invest in mid-market growth capital transactions in Africa.



Investment Description

- International Finance Corporation (IFC)

The proposal is for IFC to make an equity investment of up to USD30 million in the Fund, not to exceed 20% of total commitments to the Fund.



Private Actors Description

The Fund will be managed by AfricInvest Capital Partners Management III LLC, a Mauritius limited liability company, focused on investing in Africa. The Fund principals are the key shareholders of the Fund Manager.



Contact Information

AfricInvest Capital Partners

Hakim Khelifa

Executive Partner

+216 71 189 800

hakim.khelifa@afriinvest.com

5th Floor, Barkly Wharf, Le Caudan Waterfront, Port Louis, Mauritius

www.afriinvest.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Other Related Projects

- DFC-2020-AFRICINVESTFUN AfricInvest Fund IV LLC