

 Early Warning System

IFC-42940

Africinvest Fund IV LLC



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Proposed                                |
| <b>Bank Risk Rating</b>        | U                                       |
| <b>Voting Date</b>             | 2020-03-31                              |
| <b>Borrower</b>                | AFRICINVEST FUND IV LLC                 |
| <b>Sectors</b>                 | Finance                                 |
| <b>Investment Type(s)</b>      | Equity                                  |
| <b>Investment Amount (USD)</b> | \$ 30.00 million                        |
| <b>Project Cost (USD)</b>      | \$ 500.00 million                       |



---

## Project Description

According to bank provided information, the proposed project consists of an equity investment of up to USD30 million AfricInvest IV LLC, a generalist, closed-end private equity fund domiciled in Mauritius with a target size of USD500 million. Fund will invest in mid-market growth capital transactions in Africa.



---

## Investment Description

- International Finance Corporation (IFC)

The proposal is for IFC to make an equity investment of up to USD30 million in the Fund, not to exceed 20% of total commitments to the Fund.



---

### Private Actors Description

The Fund will be managed by AfricInvest Capital Partners Management III LLC, a Mauritius limited liability company, focused on investing in Africa. The Fund principals are the key shareholders of the Fund Manager.



---

## Contact Information

AfricInvest Capital Partners

Hakim Khelifa

Executive Partner

+216 71 189 800

[hakim.khelifa@africinvest.com](mailto:hakim.khelifa@africinvest.com)

5th Floor, Barkly Wharf, Le Caudan Waterfront, Port Louis, Mauritius

[www.africinvest.com](http://www.africinvest.com)

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



---

**Other Related Projects**

- DFC-2020-AFRICINVESTFUN AfricInvest Fund IV LLC