Early Warning System

IFC-42829

CARDINALSTONE CAPITAL ADVISERS GROWTH FUND

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Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2019-06-24
Borrower	CARDINALSTONE CAPITAL GP LIMITED
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 100.00 million

Project Description

The proposed project is an investment in CardinalStone Capital Advisers Growth Fund (“Fund” or “CCA I”) which will invest in equity of Small and Medium sized Enterprises (SMEs) in Nigeria and Ghana across sectors such as consumer goods & services, healthcare, education, financial services, industrials and agribusiness. The main project-level outcomes are: (i) increased access to growth capital from a domestic fund manager for underserved SMEs (ii) investee growth, which will be supported by the Fund Manager’s value creation strategies; and (iii) contribution to market creation by supporting a domestic Fund Manager to catalyze investors for the domestic private equity industry

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information