Early Warning System

IFC-42817

Lakeshore II

# **Quick Facts**

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2019-12-31
Borrower	LAKESHORE CAPITAL II, LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 125.00 million



# **Project Description**

According to the bank website, "Lakeshore Capital II LP ("Lakeshore II" or the "Fund") is a US\$125 million generalist growth capital fund, targeting investments of US\$5-20 million in Thai companies, to acquire significant minority and majority stakes."

### **Investment Description**

• International Finance Corporation (IFC)

According to IFC, "The Fund will be managed by Lakeshore Capital Asia Ltd (the "Fund Manager" or "Lakeshore"). Lakeshore has four partners: Panaikorn Chartikavanij, Anotai Adulbhan, Supawat Likittanawong and Leonard Cohen. Bangkok Bank and the Development Bank of Japan also hold minority stakes in the Fund Manager. Lakeshore II is the successor fund to Lakeshore Capital I LP ("Lakeshore I"), a US\$60.7 million fund with the same strategy as Lakeshore II. IFC was an anchor investor in Lakeshore I, which achieved first close in 2014."



# **Contact Information**

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### ACCOUNTABILITY MECHANISM OF IFC

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