

 Early Warning System

IFC-42809

Project Swahili



Quick Facts

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| Countries | Kenya |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2020-01-10 |
| Borrower | NAIVAS INTERNATIONAL LIMITED |
| Sectors | Industry and Trade |



Project Description

Naivas supermarket chain was founded in 1990 as a Kenyan family business and is now a key player in Nairobi and across Kenya, serving lower to middle income consumers. The supermarket chain has grown from 2 stores in the year 1990 to over 60 stores today. The supermarket chain offers a broad range of products that mainly include fast-moving consumer goods (FMCGs), clothing, furniture and electronics. With a view to support the Company with its growth efforts, the IFC has agreed to co-invest a minority equity investment, alongside, Amethis Fund II, an IFC investee fund, and some of its Limited Partners (LPs).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

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Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)