Early Warning System

IFC-42773

Revelo

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Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-07-10
Borrower	REVELO TECNOLOGIA LTDA.
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

Revelo (“the Company”) is a recruiting technology company that helps businesses across Brazil to efficiently hire knowledge workers (professional level employees) in various sectors including finance, marketing, business intelligence, and IT. The Company facilitates the hiring process through the use of its full-stack online marketplace where employers interact directly with job candidates to source, interview, and hire new employees. Revelo reduces the time needed to hire knowledge workers and provides its service at a fraction of the cost of its competitors. The proposed IFC investment (“Project”) consists of a minority equity stake to support Revelo’s expansion across Brazil.

People Affected By This Project

(i) Job Creation: Revelo will facilitate the placement of thousands of professionals in new jobs across Brazil, helping both SMEs and large enterprises alike to improve their productivity.

(ii) Hiring Equality: The Revelo platform helps to reduce hiring biases, thereby allowing women and other minorities to have a higher likelihood of getting hired.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/