

 Early Warning System

IFC-42735

SG Ghana SME SL



Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-02-03
Borrower	SOCIETE GENERALE GHANA LIMITED
Sectors	Finance
Investment Amount (USD)	\$ 50.00 million



Project Description

The proposed project entails the provision of a US\$50 million senior loan to Societe Generale Ghana (“SG Ghana” or the “Bank”) to support the Bank’s lending to Small and Medium Enterprises (“SMEs”) in Ghana.



People Affected By This Project

The most significant expected Project-level outcome is an increase in the availability of longer-term financing to underserved SMEs. IFC also anticipates that the Project has the potential to promote greater market competitiveness through demonstration of the commercial viability of lending to SMEs.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)