Early Warning System

IFC-42711

WCS COVID Santander Brasil

Early Warning System
WCS COVID Santander Brasil

IFC-42711

Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-26
Borrower	BANCO SANTANDER BRASIL SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

According to IFC website, the investment envisages a senior debt facility of up to US$100 million to Banco Santander (Brasil) S.A. under IFC's COVID-19 Working Capital Solutions (WCS) Crisis Response Facility. The proposed WCS loan consists of a one-year facility, renewable for up to one additional year, and will be allocated as follows: (i) US$50 million for the Bank's climate-related lending program to Brazilian small and medium enterprises (SMEs) and/or individuals and (ii) US$50 million for the Bank's working capital lending program to Brazilian SMEs, of which at least 20% of the loan proceeds will be earmarked to support women and women-owned/women-led enterprises.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Santander (Brasil) S.A. (Financial Intermediary)

Contact Information

Banco Santander (Brasil) S.A
Eugenio Zaccaro Pagotto
Funding Manager
+55 (11) 3012-6753
eugenio.pagotto@santander.com.br
Av. Juscelino Kubitschek, 2241/2235, Sao Paulo
www.santander.com.br

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org