

 Early Warning System

IFC-42711

WCS COVID Santander Brasil



## Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-26
Borrower	BANCO SANTANDER BRASIL SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million



### Project Description

According to IFC website, the investment envisages a senior debt facility of up to US\$100 million to Banco Santander (Brasil) S.A. under IFC's COVID-19 Working Capital Solutions (WCS) Crisis Response Facility. The proposed WCS loan consists of a one-year facility, renewable for up to one additional year, and will be allocated as follows: (i) US\$50 million for the Bank's climate-related lending program to Brazilian small and medium enterprises (SMEs) and/or individuals and (ii) US\$50 million for the Bank's working capital lending program to Brazilian SMEs, of which at least 20% of the loan proceeds will be earmarked to support women and women-owned/women-led enterprises.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Santander \(Brasil\) S.A.](#) (Financial Intermediary)



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## Contact Information

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