

 Early Warning System

IFC-42697

Abdali CMC



## Quick Facts

<b>Countries</b>	Jordan
<b>Specific Location</b>	Amman
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2020-01-24
<b>Borrower</b>	ABDALI MEDICAL CENTER
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million
<b>Loan Amount (USD)</b>	\$ 30.00 million
<b>Project Cost (USD)</b>	\$ 347.00 million



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## Project Description

According to bank-provided information, the proposed IFC investment comprises of a loan of up to US\$30 million to support Abdali Medical Center's (AMC) capex program over the next 3 years, as well as operational losses and principal repayments falling due during the ramp-up period.



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## Investment Description

- International Finance Corporation (IFC)

The total Project is estimated to cost US\$347 million, 54% of which is expected to be funded through equity and the remaining 46% through long-term debt. The debt component will be financed through a syndicated loan led by Jordan Kuwait Bank as well as IFC's funding.

The proposed investment structure for IFC is a combination of a i) US \$22 million A Loan and ii) US \$8 million C Loan. IFC's funding will partially fund AMC's capex program over the next 3 years, as well as operational losses and principal repayments falling due during the ramp-up period.



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### Private Actors Description

AMC is a 200 bed multi-specialty hospital that commenced operations in Amman Jordan in July 2019. AMC embraces modern medical practice and places significant emphasis upon a clinical model underpinned by evidence-based medicine, full multi-disciplinary team working adhering to international best practice clinical protocols. The AMC business model is built upon a core assumption of implementing across all specialties key clinical and care differentiators that are also linked to KPIs. AMC's strategy is based on the following pillars of differentiation: 1) structuring services to adopt a culture of excellence and become a Center of Excellence (CoE); 2) clinical strength; 3) great patient experience; and 4) technology and innovation.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Abdali Medical Center	Client	-

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## Contact Information

Abdali Medical Center

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [AMC ESAP Final dd 16012020- signed](#)
- [Environmental & Social Review Summary](#)