Early Warning System

IFC-42687

Labaid Cardiac and General Hospital Limited

Early Warning System

Labaid Cardiac and General Hospital Limited

IFC-42687

Quick Facts

Countries	Bangladesh
Specific Location	Uttara
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-06-15
Borrower	LABAID GROUP
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.10 million
Project Cost (USD)	$ 13.40 million

Project Description

According to the Bank’s website, the proposed investment is to contribute up to US$8.1 Million loan equivalent in Bangladesh Taka (BDT) to Labaid Cardiac and General Hospital as a senior-secured A loan from IFC. The project is expected to be supported by the IDA20 Private Sector Window Local Currency Facility (PSW LCF). IFC Loan will be used by the Company to set up a new 100 bed multi-specialty hospital in the emerging residential area of Uttara, a large suburb located 15 kilometers north of Dhaka city. The Project will improve access to affordable, high quality care for patients living in Uttara and neighboring areas by offering a variety of treatments that are currently not available or difficult to access in the vicinity.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Labaid Group	Client	-

Contact Information

Labaid Group
Mr. Ahmad Dawood
CEO, Labaid Dhanmondi Hospitals
+88 02 58610793-8
info@labaidgroup.com
House # 01 , Road # 04 , Dhanmondi, Dhaka 1205, Bangladesh
Website: https://labaidgroup.com/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)