Early Warning System

IFC-42670

GTFP FDH Bank II

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Quick Facts

Countries	Malawi
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Borrower	FDH Bank Limited
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 5.00 million

Project Description

According to bank documents, the proposed Project is an investment of up to US$5 million in FDH Bank (“FDH” or “the Bank”) in the form of a trade finance guarantee facility for transactions with a tenor of up to one year. This project was approved as part of IFC's Global Trade Finance Program.

Investment Description

- International Finance Corporation (IFC)

The Project consists of an investment of up to US$5 million under the Global Trade Finance Program (GTFP) for transactions with a tenor of up to one year. GTFP offers confirming banks partial or full guarantees covering payment risk on banks in emerging markets for trade related transactions.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- FDH Bank Limited (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/